

October 21, 2022

To,  
**Dy. General Manager**  
**Department of Corporate Services,**  
**BSE Ltd.,**  
**P. J. Towers, Dalal Street,**  
**Fort, Mumbai – 400 001**

To,  
**The Manager – Listing,**  
**National Stock Exchange of India Ltd.,**  
**Plot No. C/1, G Block,**  
**Bandra Kurla Complex,**  
**Bandra (E), Mumbai – 400 051**

**Ref: Scrip Code: 543322**

**Ref: Scrip Name: GLS**

Dear Sirs,

**Sub: Outcome of Board Meeting - Changes to the Board**

The Board of Directors of Glenmark Life Sciences Limited ("Company") at its meeting held on October 21, 2022, which commenced at 11:30 a.m. and concluded at 1.10 p.m., inter-alia, transacted the following businesses:

**Appointment of Additional Director (Whole Time Director):**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held today has approved the appointment of Mr. Vinod Naik (DIN: 03635487) as an Additional Director designated as Whole Time Director and Key Managerial Personnel effective today i.e. October 21, 2022.

Further, the Board has approved seeking necessary approval of the Members of the Company pursuant to the provisions of Regulation 17(1C) of SEBI Listing Regulations and other applicable provisions by way of postal ballot.

Pursuant to the BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018, Mr. Vinod Naik is not restrained or debarred from holding office of Director pursuant to any order of the Securities and Exchange Board of India or any other such authority.

Details in respect of the said appointment are enclosed herewith as **Annexure I**.

Glenmark Life Sciences Limited

Corporate Office: 4th Floor, OIA House, 470, Cardinal Gracious Road, Andheri (E), Mumbai 400 099, India.

Registered Office: Plot No. 170-172, Chandramouli Industrial Estate, Mohol Bazarpath, Solapur - 413 213, India.

T: 91 22 68297979 CIN: L74900PN2011PLC139963 E: [complianceofficer@glenmarklifesciences.com](mailto:complianceofficer@glenmarklifesciences.com) W: [www.glenmarklifesciences.com](http://www.glenmarklifesciences.com)

Resignation of Whole Time Director:

Mr. Sumantra Mitra (DIN: 08748014), Whole Time Director of the Company has stepped down from the position of Whole Time Director of the Company from the close of business hours of October 21, 2022. Mr. Sumantra would continue to serve the Company as a 'Head – Human Resources'. Accordingly, Mr. Sumantra Mitra will cease to be the Whole Time Director and Key Managerial Personnel of the Company from the close of business hours of October 21, 2022.

Details in respect of the above resignation are enclosed herewith in **Annexure II**.

You are requested to take the same on record.

Thanking You.

Yours faithfully,  
**For Glenmark Life Sciences Limited**

**Rudalf Corriea**  
**Company Secretary & Compliance Officer**  
Encl: As above

**Annexure I****APPOINTMENT OF ADDITIONAL DIRECTOR AND WHOLE TIME DIRECTOR:**

| Sl. | Particulars  | Details   |
|-----|--|---|
| 1.  | Reason for change viz. appointment, resignation, removal, death or otherwise;        | Based on the recommendations of the Nomination and Remuneration Committee, the Board of the Company considered and approved the appointment of Mr. Vinod Naik (DIN: 03635487) as an Additional Director designated as Whole Time Director (subject to approval of the shareholders) of the Company effective October 21, 2022.  |
| 2.  | Date of appointment/cessation (as applicable) & term of appointment;                 | The appointment is effective on and from October 21, 2022 through October 20, 2027 i.e. for a period of 5 years.  |
| 3.  | Brief profile (in case of appointment);  | Presently, Mr. Vinod Naik is the 'Group Vice President and Head of the Technical Operations' of our Company and has been associated with our Company since March 12, 2020. He oversees the daily operations of the manufacturing plants such as production and manufacturing of APIs and intermediates. He is also responsible for the supply chain function of our Company. He holds a bachelor's of science degree and a master's of science degree from the Karnatak University, Dharwad. He has also completed a masters program in business administration with a specialization in financial management from the National Institute of Management. Prior to joining our Company, he was working with Sun Pharmaceutical Industries Limited. He had also been associated with Micro Labs Limited, as Vice President – Technical & Operations and Cipla Limited where he was heading manufacturing units. |
| 4.  | Disclosure of relationships between directors (in case of appointment of a director) | Nil   |

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**Annexure II****CESSATION OF WHOLE TIME DIRECTOR:**

| Sl. | Particulars   | Details   |
|-----|---|---|
| 1.  | Reason for change viz. appointment, resignation, removal, death or otherwise; | Resignation of Sumantra Mitra (DIN: 08748014) as a Whole Time Director of the Company, due to personal reasons. Mr. Sumantra would continue to serve the Company as a 'Head – Human Resources'. |
| 2.  | Date of appointment/cessation (as applicable) & term of appointment;          | October 21, 2022 (close of business hours)  |
| 3.  | Brief profile (in case of appointment);                                       | Not Applicable  |
| 4.  | Disclosure of relationships between directors                                 | Nil   |

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